

# **REPORT OF THE CONTROL COMMITTEE**

Approximately 5 years have elapsed since the founding Congress of the WFTU International Union of Pensioners which took place in Barcelona in February 2014.

The Congress elected the members of the Committee of our international organization. The following comrades were elected to the Control (Audit) Committee:

1. President: Costas Skarparis (EKYSY PEO Cyprus)
2. Member: Haji Muhammad Saeed Arian (PLF Pakistan)
3. Member: Rouani Djamel (Algeria)

According to the provisions of our International's Statutes, the Audit Committee is obliged to inspect the Organization's accounts and ensure that its finances are managed in accordance with the decisions of its collective bodies.

Furthermore, it is obliged to inform the bodies and Congress about its findings and conclusions or proposals regarding the International's financial situation.

Unfortunately in the period under review for various reasons (objective and subjective) as a body, the Audit Committee did not convene, nor was an effective financial control conducted. However, the financial statements were presented by the General Secretary in meetings of the International's leadership.

The Audit Committee through its Chairman, in consultation with the Secretariat, sent letters to all organizations urging them to implement their statutory obligation to pay the annual subscription.

The response was limited as regards the payment of the subscription (a report is attached together with the payments that have been made, which were also limited due to the fact that significant travel expenses were covered by the General Secretary.)

Furthermore, the Audit Committee notes with satisfaction that countries such as Spain, Ecuador, Denmark, Senegal, Nepal, Tunisia, Brazil and Greece have made a significant contribution to strengthening the financial situation hosting and covering the cost of organizing meetings.

**Note:** My request is that the report on collecting subscriptions and payments be prepared and, on that basis, the audit be made and then attached to the document

With friendly greetings,

Costas Skarparis

