

## Trade Union Association of Bohemia, Moravia & Silesia, Czech Republic

On the situation of Liberty Steel Company, Ostrava

We express our deepest solidarity to all working people of the Liberty Steel Company based in Ostrava City in Northern Moravia in their difficult situation after more than eight bil. CZK (€ 321 608 000), had flowed off into another Liberty Steel Plants. So, the company is goal-directed stripped of its assets by its owner for benefit of foreign parts of the Steel Imperium.

It is an unprecedented case of the firm to be stripped of its assets by both the transnational capital and the foreign majority owner. More than six thousand employees are directly threatened with fire, more than five thousand metallurgist workers included. Also other firms and their employees are directly endangered with their plants to be closed.

It is reprehensible how the owner and management of the company deal with the unions in this situation and how sluggishly the government approaches the problem of form *tunnelling* and employee protection.

We stand firmly on the Liberty Steel Ostrava employees' and trade unions' side, demanding the government to take every step to keep the jobs in the company as well as to punish the culprits of the *tunnelling*.

In Prague, Jan 27, 2024

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